

DIAMOND DRILL RECORD

60° @ 76 meters

Date Began March 14/81 Date Completed March 18/81

Property Pelly Banks Option Project No. 7340 Depth 113.7 m.

Hole No. PB-81-1 Co-ord 1 + 10N Horizontal Length 55m

Sheet No. 1 of 2 Lin 2+00'W Direction South

Claim No. SHALE 42 Elevation Angle -60°

Resident Geologist.

[illegible]

DIAMOND DRILL RECORD

Date Began Date Completed

Property Project No. Depth

Hole No. PB-81-1 Co-ord Horizontal Length

Sheet No. 2 of 2 Direction

Claim No. Elevation Angle

Resident Geologist.

| DEPTH (m) | NUMBER | WIDTH(m) | ASSAY | | | | | | WIDTH X ASSAY | | | | | | AVERAGES | | | | | |
|-------------|--------|----------|-------|-----|----|-----|-----|----|---------------|--|--|--|--|--|----------|----|----|----|----|----|
| | | | AU | AG | CU | ZN | PB | NI | | | | | | | WIDTH | AU | AG | CU | ZN | PB |
| 92.5- 94.5 | 74016 | 2.0 | | .1 | 26 | 55 | 16 | | | | | | | | | | | | | |
| 94.5- 98.5 | Waste | 4.0 | | | | | | | | | | | | | | | | | | |
| 98.5-100.5 | 74017 | 2.0 | | .3 | 47 | 155 | 140 | | | | | | | | | | | | | |
| 100.5-102.4 | Waste | 1.9 | | | | | | | | | | | | | | | | | | |
| 102.4-103.4 | 74018 | 1.0 | | .1 | 14 | 96 | 44 | | | | | | | | | | | | | |
| 103.4-103.7 | Waste | 0.3 | | | | | | | | | | | | | | | | | | |
| 103.7-105.7 | 74019 | 2.0 | | .1 | 33 | 88 | 14 | | | | | | | | | | | | | |
| 105.7-109.0 | Waste | 3.3 | | | | | | | | | | | | | | | | | | |
| 109.0-111.0 | 74020 | 2.0 | | <.1 | 38 | 73 | 9 | | | | | | | | | | | | | |
| 111.0-112.7 | Waste | 1.7 | | | | | | | | | | | | | | | | | | |
| 112.7-113.7 | 74021 | 1.0 | | .1 | 36 | 72 | 12 | | | | | | | | | | | | | |

END OF HOLE

All results Ppm

Core Sample Analysis

Except*

* Drill Cuttings